

South Australia Business Migration Options Business Talent Visa – (Subclass 132)

This is a permanent residence visa, valid for five years, available to high level business owners who intend to reside and conduct business in South Australia. No provisional visa is required for application.

For more information visit:

https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-talent-permanent-132

Applicants intending to apply for state nomination in South Australia should note the following:

- A meeting with a South Australian representative is not mandatory before you apply for SA state nomination, but recommended if possible.
- Immigration SA does not require financial evidence for Business Talent state nomination applications.
- The choice of business is based on the applicant's own preference. However a business which is solely based on selling imports will require substantial justification via a business plan to meet the state nomination requirements in South Australia.
- The primary applicant must commit to undertake the business and reside in South Australia and provide information to Immigration SA as part of the two year review process.
- The applicant must meet the benefit to state requirements as defined below depending on age and business location.

Applicants aged under 55 years*

Commit to meeting **at least one** of the following criteria within the first two years of holding the visa:

- Employ four full time equivalent employees¹
- Export AUD \$600,000 South Australian products and/ or services²
- Inject AUD \$1,500,000 into South Australian business. Minimum investment for property developers is AUD \$1,500,000.

Regional business (applicants aged under 55 years)*

Commit to meeting **at least one** of the following criteria within the first two years of holding the visa:

- Employ **three** full time equivalent employees
- Export AUD \$500,000 SA products and/or services
- Inject AUD \$1,000,000 into South Australian business. Minimum investment for property developers is AUD \$1,500,000.

Applicants aged 55 years and above*

Commit to meeting **at least one** of the following criteria within the first two years of holding the visa:

- Employ eight full time equivalent employees
- Export AUD **\$1,500,000** SA products and/or services
- Inject AUD \$3,000,000 into South Australian business. Minimum investment for property developers is AUD 2,000,000.

Regional business (applicants aged 55 years and above)*

Commit to meeting **at least one** of the following criteria within the first two years of holding the visa:

- Employ **six** full time equivalent employees
- Export AUD \$1,000,000 SA products and/or services
- Inject AUD \$2,000,000 into South Australian business. Minimum investment for property developers is AUD \$2,000,000.

*At time of application to Immigration SA

A regional business is defined as a business located in an area outside of metropolitan Adelaide. Applicants must be living and conducting business in regional South Australia. Visit <u>www.migration.sa.gov.au</u> for a list of regional areas.

- Full Time Equivalent (FTE) employees refers to employees under the direct employ of the business working a minimum of 30 hours per week paid at least the award wage. Employment for each FTE required is for a minimum of 12 months within 24 months of the 132 visa grant date.
 FTEs must be Australian citizens, New Zealand passport holders, 489 South Australian State nomination visa holders or permanent residents for the full 12-month period. Family members are not eligible to be included in the FTE requirement.
- 2 Further details please refer to: https://migration.sa.gov.au/business-migrants/business-visa-options/business-talent-subclass-132/business-nomination-requirements

migration.sa.gov.au