

South Australia Business Migration Options

Business Innovation Stream (subclass 188/888)

The Business Innovation Stream is available for people with business skills who want to establish, develop and manage a new or existing business in South Australia. This visa is for high net worth business owners with ownership in a business or businesses with a turnover of at least \$AUD500,000 and combined net business and personal assets of at least \$AUD800,000.

Applicants intending to apply for state nomination in South Australia should note the following:

- The choice of business is based on the applicant's own preference. However a business which is solely based on selling imports will require substantial justification via a business plan to meet the state nomination requirements in South Australia.
- The primary applicant must undertake the business and reside in South Australia while on the 188 visa.
- The applicant must meet the benefit to state requirements as defined below depending on age and business location.

Applicants aged under 55 years*

Commit to meeting **one** of the following:

- Employ **two** full time employees¹
- Inject AUD **\$200,000** capital investment in a South Australian business. Minimum investment for property developers is AUD **\$1,500,000**
- Inject AUD **\$600,000** of net personal and/or business assets into South Australia.

Applicants aged 55 years and above*

Commit to meeting **one** of the following:

- Employ **four** full time equivalent employees
- Export AUD **\$600,000** South Australian products and/or services
- Inject AUD **\$1,500,000** into a South Australian business. Minimum investment for property developers is AUD **\$2,000,000**.

Regional business (applicants aged under 55 years)*

If requested, Immigration SA will provide eligible applicants a waiver for the following Department of Home Affairs requirements:

A. AUD **\$300,000** turnover

OR

B. Waiver **two out of the following three** Department of Home Affairs requirements:

1. AUD **\$200,000** in net business assets
2. AUD **\$600,000** in net personal and/or business assets
3. **Two** full time employee requirement

(The main applicant would still need to meet all other Department of Home Affairs requirements. The applicant's business would also need to meet the Department of Home Affairs requirements of a 'qualifying business'. For more information visit: <https://www.homeaffairs.gov.au/>)

Regional business (applicants aged 55 years and above)*

Must meet **one** of the following:

- Employ **three** full time equivalent employees
- Export AUD **\$600,000** South Australian products and/or services
- Inject AUD **\$1,000,000** into a South Australian business. Minimum investment for property developers is AUD **\$2,000,000**.

*At time of application to Immigration SA

A regional business is defined as a business located in an area outside of metropolitan Adelaide. Applicants must be living and conducting business in regional South Australia. **Visit www.migration.sa.gov.au for a list of regional areas.**

1 Full Time Equivalent (FTE) employees refers to employees under the direct employ of the business working a minimum of 30 hours per week paid at least the award wage.

FTEs must be Australian citizens, New Zealand passport holders, or permanent residents. Family members are not eligible to be included in the FTE requirement.